

[Translation]

November 18, 2008

Press Release:

Corporate Name: Fujita Corporation
Representative: Takuji Ueda, Representative
Director and President
(Stock Code Number 1725
Tokyo Stock Exchange,
Second Section)
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**Notice Regarding the Results of the Tender Offer by Our Non-listed Parent Company,
Fujita Holdings Co., Ltd., for the Shares, etc. of Fujita Corporation**

Fujita Holdings Co., Ltd., our non-listed parent company commenced a tender offer for the Common Stock and Share Purchase Warrants of our company on September 26, 2008 and completed the Tender Offer on November 17, 2008. Fujita Holdings Co., Ltd has informed us that it would disclose the results of the Tender Offer as attached.

[Translation]

November 18, 2008

Press Release:

Corporate Name: Fujita Holdings Co., Ltd.
Director: Ankur Sahu

**Notice Regarding the Results of the Tender Offer
for the Shares, etc. of Fujita Corporation**

Fujita Holdings Co., Ltd. (the “Tender Offeror”) commenced a tender offer (the “Tender Offer”) for the Common Stock and Share Purchase Warrants of Fujita Corporation (the “Target”) on September 26, 2008 and completed the Tender Offer on November 17, 2008. The results of the Tender Offer are as follows.

1. Outline of the Tender Offer

(1) Name and Address of the Tender Offeror

Fujita Holdings Co., Ltd.

Roppongi Hills Mori Tower, Level 46, 10-1, Roppongi 6-chome, Minato-ku, Tokyo

(2) Name of the Target

Fujita Corporation

(3) Type of Shares, Etc., Subject to the Tender Offer

(i) Common Stock

(ii) Share Purchase Warrants

Share Purchase Warrants mean the share purchase warrants issued by the resolution of the extraordinary shareholders’ meeting held on April 20, 2006 and the resolution of the board of directors meeting held on April 20 of the same year (“Share Purchase Warrant”).

(Note) The Target has issued Class C Preferred Stock which are different from the securities mentioned above. However, the Tender Offeror owns 100% of such stock and therefore such stock is not subject to the Tender Offer.

(4) Number of Shares, etc. Subject to the Tender Offer

Type of Shares, etc.	Number of Shares or Other Securities convertible into Shares Planned to be Purchased (as if converted into Shares)	Minimum Number of Shares or Other Securities convertible into Shares Planned to be Purchased (as if converted into Shares)	Maximum Number of Shares or Other Securities convertible into Shares Planned to be Purchased (as if converted into Shares)
Shares of Common Stock	16,740,158 shares	-	-
Share Purchase Warrants	1,358,303 shares	-	-
Bonds with Share Purchase Warrants	-	-	-
Trust Beneficiary Securities of Shares, etc.	-	-	-
Depository Receipts of Shares, etc.	-	-	-
Total	18,098,461 shares	-	-

(Note 1) None of the conditions stipulated in any of the items of Article 27-13, Paragraph 4 of the Financial Instruments and Exchange Act is not applied in the Tender Offer and therefore all of the tendered shares, etc. will be purchased.

(Note 2) The treasury shares owned by the Target are not planned to be purchased through the Tender Offer.

(Note 3) Shares of Common Stock of the Target which are issued or may be issued as a result of the exercise of the Share Purchase Warrants by the last day of the Tender Offer Period are also subject to the Tender Offer.

(Note 4) Shares constituting less than one unit (*Tangen*) are also subject to the Tender Offer. However, a submission of share certificates is necessary at the time of tendering the shares, etc (provided that it is not necessary to submit share certificates if the shares constituting less than one unit are deposited with the Japan Securities Depository Center, Inc. through the tender offer agent or the sub-agent). The Target may repurchase its shares during the Tender Offer Period in compliance with the procedures prescribed by laws and regulations from any shareholder who exercises a shareholder's right pursuant to the Companies Act of Japan to require the Target to repurchase its shares constituting less than one unit. In such case, the Target will make any such repurchases in compliance with the procedures prescribed by relevant laws and regulations. If the Target repurchases such shares during the Tender Offer Period, the Tender Offeror will disclose the number of shares repurchased in the Tender Offer report.

(Note 5) The maximum number of shares to be purchased by the Tender Offeror through the Tender Offer (which is converted into number of shares) is, as set forth under "Number of Shares or Other Securities convertible into Shares Planned to be

Purchased (as if converted into Shares),” 18,098,461. This number of shares (18,098,461 shares) is calculated by combining (i) the total number of issued shares of Common Stock of the Target as of June 30, 2008 (30,459,319 shares), as set forth in the quarterly report for the first quarter of the 7th financial year of the Target (filed on August 11, 2008) and (ii) the total number of shares underlying the Share Purchase Warrants as of June 30, 2008 (1,358,303 shares) as set forth in the said quarterly report (including those concerning the Share Purchase Warrants exercised on or after July 1, 2008 and by the date of the filing date of the Tender Offer Registration Statement), and deducting therefrom (iii) the number of treasury shares held by the Target as of June 30, 2008 (54,716 shares) as set forth in the said quarterly report and (iv) the number of shares held by the Tender Offeror as of the date of the filing date of the Tender Offer Registration Statement (13,664,445 shares).

(5) Period of the Tender Offer

From September 26 (Friday), 2008 to November 17 (Monday), 2008 (35 business days)

(6) Tender Offer Price

Common Stock	200 yen per share
Share Purchase Warrant	58 yen per share purchase warrant

2. Results of the Tender Offer

(1) Status of the Tender Offer

Type of Shares, etc.	Number of Shares or Other Securities convertible into Shares Planned to be Purchased (as if converted into Shares)	Minimum Number of Shares or Other Securities convertible into Shares Planned to be Purchased (as if converted into Shares)	Maximum Number of Shares or Other Securities convertible into Shares Planned to be Purchased (as if converted into Shares)	Number of Shares or Other Securities tendered on a Fully Diluted Basis	Number of Shares or Other Securities purchased on a Fully Diluted Basis
Shares of Common Stock	16,740,158 shares	-	-	13,604,172 shares	13,604,172 shares
Share Purchase Warrants	1,358,303 shares	-	-	1,208,422 shares	1,208,422 shares
Bonds with Share Purchase Warrants	-	-	-	-	-

Trust Beneficiary Securities of Shares, etc.	-	-	-	-	-
Depository Receipts of Shares, etc.	-	-	-	-	-
Total	18,098,461 shares	-	-	14,812,594 shares	14,812,594 shares

(Note) The Tender Offeror will purchase all the tendered shares as stated in the Public Notice of Commencement of Tender Offer and the Tender Offer Registration Statement.

(2) Percentage of Ownership of Shares, etc., after the Tender Offer

Number of Voting Rights Represented by Shares, etc. Owned by the Tender Offeror before the Tender Offer	3,603,713	(Percentage of Ownership of Shares, etc. before the Tender Offer: 95.22%)
Number of Voting Rights Represented by Shares, etc. Owned by Parties having Special Relationships with the Tender Offeror before the Tender Offer	533	(Percentage of Ownership of Shares, etc. before the Tender Offer: 0.01%)
Number of Voting Rights Represented by Shares, etc. Owned by the Tender Offeror after the Tender Offer.	3,751,839	(Percentage of Ownership of Shares, etc. after the Tender Offer: 99.17%)
Number of Voting Rights Represented by Shares, etc. Owned by Parties having Special Relationships with the Tender Offeror after the Tender Offer	2	(Percentage of Ownership of Shares, etc. after the Tender Offer: 0.00%)
Number of Voting Rights of All Shareholders etc. of the Target	296,378	

(Note 1) “Number of Voting Rights Represented by Shares, etc. Owned by the Tender Offeror before the Tender Offer” is the number of voting rights represented by the number of shares of Common Stock (360,371,337 shares), calculated by combining (i) the number of shares held by the Tender Offeror as of the date of the Tender Offer Registration Statement (13,664,445 shares) and (ii) the number of shares provided to the Tender Offeror when it exercised the conversion rights (*Shutoku-Seikyū-Ken*), with which all shares of Class C Preferred Stock held by the Tender Offeror shall be converted into shares of Common Stock (346,706,892 shares).

(Note 2) “Number of Voting Rights Represented by Shares, etc. Owned by Parties having Special Relationships with the Tender Offeror before the Tender Offer” and “Number of Voting Rights Represented by Shares, etc. Owned by Parties having Special Relationships with the Tender Offeror after the Tender Offer” are the total number of voting rights represented by the shares, etc. owned by respective

Parties having Special Relationships as defined in the Financial Instruments and Exchange Law of Japan (except the treasury shares held by the Target).

- (Note 3) “Number of Voting Rights of All Shareholders, etc. of the Target” is the number of voting rights of all shareholders as of September 30, 2008 set forth in the Target’s quarterly report for the second quarter of the 7th financial year (filed on November 10, 2008).
- (Note 4) Since shares constituting less than one unit and mutually held shares (*Sogo-Hoyu-Kabushiki*) and the Target’s Common Stock issued or may be issued by exercise of the Share Purchase Warrants by the last day of the Tender Offer Period are also subject to the Tender Offer, the following method has been used to calculate the denominator used for “Percentage of Ownership of Shares, etc. before the Tender Offer.” The denominator (3,784,697) is the number of voting rights represented by 378,469,798 shares, calculated by combining (i) the total number of issued shares of Common Stock of the Target as of June 30, 2008 (30,459,319 shares), as set forth in the quarterly report for the first quarter of the 7th financial year (filed on August 11, 2008), (ii) the total number of shares underlying the Share Purchase Warrants as of June 30, 2008 (1,358,303 shares) as set forth in the said quarterly report (including those concerning the Share Purchase Warrants exercised on or after July 1, 2008 and by the date hereof), and (iii) the number of shares provided to the Tender Offeror when it exercised the conversion rights (*Shutoku-Seikyu-Ken*), with which all share of Class C Preferred Stock held by the Tender Offeror shall be converted into shares of Common Stock (346,706,892 shares) and deducting therefrom (iv) the number of treasury shares held by the Target as of June 30, 2008 (54,716 shares) as set forth in the said quarterly report, which are not planned to be purchased through the Tender Offer.
- (Note 5) Since shares constituting less than one unit and mutually held shares (*Sogo-Hoyu-Kabushiki*) are also subject to the Tender Offer, the following method has been used to calculate the denominator used for “Percentage of Ownership of Shares, etc. after the Tender Offer.” The denominator (3,783,173) is the number of voting rights represented by 378,317,331 shares, calculated by combining (i) the total number of issued shares of Common Stock of the Target as of September 30, 2008 (30,463,619 shares), as set forth in the quarterly report for the second quarter of the 7th financial year (filed on November 10, 2008), (ii) the total number of shares underlying the Share Purchase Warrants held by the Tender Offeror (1,208,422 shares), and (iii) the number of shares provided to the Tender Offeror when it exercised the conversion rights (*Shutoku-Seikyu-Ken*), with which all shares of Class C Preferred Stock held by the Tender Offeror shall be converted into shares of Common Stock (346,706,892 shares) and deducting therefrom (iv) the number of treasury shares held by the Target as of September 30, 2008 (61,602 shares) as set forth in the said quarterly report, which are not planned to be purchased through the Tender Offer.
- (Note 6) “Percentage of Ownership of Shares, etc. before the Tender Offer” and “Percentage of Ownership of Shares, etc. after the Tender Offer” are rounded to the nearest 0.01 and if the result is equidistant from two consecutive multiples of 0.01, to the higher of them.
- (3) Calculation of the Number of Shares, etc. to be Purchased on a Pro-Rata Basis
Not applicable.

- (4) Funds Required for Tender Offer 2,823 million yen
- (5) Settlement Procedure
- (i) Name and Location of Head Office of Financial Instruments Business Operators, Bank, etc. to Settle the Tender Offer
- Tender offer agent
- Daiwa Securities SMBC Co., Ltd. 1-9-1, Marunouchi, Chiyoda-ku, Tokyo
- Sub-agent
- Daiwa Securities Co. Ltd. 1-9-1, Marunouchi, Chiyoda-ku, Tokyo
- (ii) Commencement Date of Settlement
- November 26, 2008 (Wednesday)
- (iii) Settlement Procedure

A written notice regarding purchase, etc. will be mailed to the address or location of each person who accepts the Tender Offer or offers to sell shares, etc. with regard to the Tender Offer (the “Tendering Shareholders, etc.”) (or the address of the standing proxy in the case of Non-Japanese Shareholders, etc.) without delay after the expiration of the period of the Tender Offer.

Purchases shall be settled in cash. The tender offer agent or the sub-agent will remit to the place designated by each Tendering Shareholder, etc. (or the standing proxy in the case of Non-Japanese Shareholders, etc.) or pay at the head office or a domestic branch of the tender offer agent or the sub-agent which accepted the tender, the sales price with regard to the shares purchased in accordance with the instructions given by the Tendering Shareholders, etc. without delay on or after the commencement date of settlement.

3. Plan and Future Outlook after the Tender Offer

Our plan after the Tender Offer has not changed from what is stated in the “Notice Regarding the Commencement of the Tender Offer by Our Non-listed Parent Company, Fujita Holdings Co., Ltd., for the Shares of Fujita Corporation” which the Target released on September 25, 2008.

The shares of Common Stock of the Target are currently listed on the 2nd Section of the Tokyo Stock Exchange. However, the Tender Offeror is planning to make the Target a wholly owned subsidiary, and if the Target is made a wholly owned subsidiary via procedures taken hereafter, the shares of Common Stock of the Target are expected to be delisted according to Securities Listing Regulations (*Yukashoken-Jojo-Kitei*) of the Tokyo Stock Exchange Group, Inc. The procedures to be taken hereafter shall be notified as soon as they are determined.

4. Place of Public Inspection of a Copy of the Tender Offer Report

Fujita Holdings Co., Ltd.
(Roppongi Hills Mori Tower, Level 46, 10-1, Roppongi 6-chome, Minato-ku, Tokyo)
Tokyo Stock Exchange Group, Inc.

(2-1, Kabuto-cho, Nihonbashi, Chuo-ku, Tokyo)

This Notice Regarding the Results of the Tender Offer contains forward-looking statements as defined in Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934 (“Forward-Looking Statements”). Due to known or unknown risks, uncertainties or other factors, actual results may materially differ from any forecast, expressly or implicitly, indicated as a Forward-Looking Statement contained herein. Neither the Tender Offeror nor any of its affiliates guarantee that any forecast, expressly or implicitly, indicated as a Forward-Looking Statement will turn out to be accurate. Any Forward-Looking Statement is prepared based on information held by the Tender Offeror as of the date hereof, and the Tender Offeror and its affiliates do not intend, and disclaim any obligation, to update or modify any such statement to reflect future events or developments, except as may be required by any applicable laws and regulations or financial instrument exchange rules.